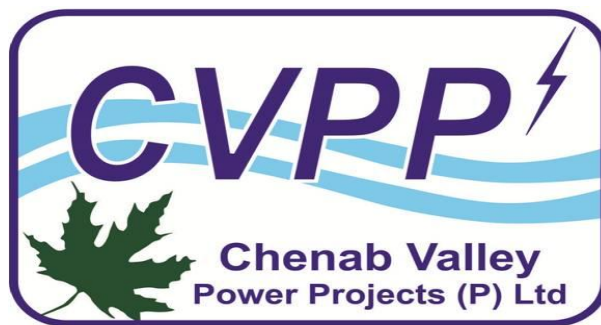


CHENAB VALLEY POWER PROJECTS (PVT) LTD.



ANNUAL REPORT ON CSR ACTIVITIES

(FY 2021-22)

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1. Brief outline on CSR Policy of the Company:

CVPPPL is committed to the concerns of its stakeholders and strives to promote and maintain good standards of CSR and Sustainability in all its business activities. To meet this commitment CVPPPL respects the rule of law, local communities and societies at large and it makes conscious efforts to enhance the quality of life and environmental sustainability through its CSR & Sustainability activities.

CSR & Sustainability Policy of CVPPPL forms the basis of conducting CVPPPL's business in a socially responsible manner with the aim to integrate the objectives of hydro power development and long term growth of the Company with social responsibility and sustainability by maintaining high level of organizational integrity and ethical behavior, in conformity with expected standards of transparency in reporting and disclosing the performance in all spheres of activities and by understanding and addressing the social, economic and environmental concerns of key stakeholders directly impacted by Company's operations and activities.

Board of CVPPPL, approved the CSR and Sustainability Policy of CVPPPL, in pursuance to the provisions contained under Section 135 of the Companies Act 2013.

The Policy provides for the provisions pertaining to implementation of CSR activities under various sectors in pursuance to the Companies Act 2013, Schedule VII of the Act, CSR Rules and amendments thereof.

The CSR & Sustainability Policy of CVPPPL has been placed in public domain on the website of CVPPPL at the link <https://www.cvppindia.com/CSR.aspx?Policies>.

Highlights of the Policy

The budget provision for CSR & Sustainability works for a financial year will be 2% of the average net profits made by CVPPPL during the three immediately preceding financial years.

Average net profit of the Company shall be calculated in accordance with the provisions of Section 198 of the Companies Act 2013, as amended.

Being a hydro power developer, CVPPPL will undertake CSR & Sustainability activities primarily near to its projects/power stations or Corporate Office. It will be ensured that at least 80% of the CSR & Sustainability activities are executed in and around CVPPPL's Projects, Power Stations and Offices preferably within 25 Km and in the District where the

Project is located. However, other locations beyond 25 Km may also be chosen, based on the needs and as per the direction of Government of India on National Schemes / Campaigns, wherein upto 20% amount of CSR Budget may be spent, for the larger benefit of society/environment.

The CSR activities shall be undertaken by CVPPPL in accordance with Schedule-VII of the Companies Act, 2013.

Expenditure on any other activity/item not in conformity with Schedule-VII of the Companies Act 2013, as amended from time to time, will not be accounted towards CSR expenditure.

CSR Fund Allocation and Expenditure by CVPPPL (year-wise) :

Year	Basis of Allocation as Percentage of Profit	Mandatory Fund Allocation (Rs.)	Actual Expenditure (Rs.)
2017-18	2% of average Net Profit of previous three years	6,94,928.00	6,98,460.00
2018-19	2% of average Net Profit of previous three years	12,39,193.00	12,39,820.00
2019-20	2% of average Net Profit of previous three years	22,54,878.00	13,11,553.00 *
2020-21	2% of average Net Profit of previous three years	29,43,495.00	42,47,040.00 **
2021-22	2% of average Net Profit of previous three years	26,49,830.00 ***	3,11,627.00
Total		97,82,324.00	78,08,500.00

* Unspent amount of Rs. 9,43,325.00 was carried forward to FY 2020-21.

** This includes the expenditure of carried forward unspent amount of Rs. 9,43,325.00 and excess expenditure of Rs. 3,60,220.00.

*** An amount of Rs. 1,20,073.00 was approved by the Board for setting off against the requirement to spend in FY 2021-22. After setting off Rs. 1,20,073.00 from the 2% of average net profit of preceding three financial years (i.e. Rs. 26,49,830.00) the net CSR obligation for FY 2021-22 was Rs. 25,29,757.00.

Sector wise CSR Expenditure by CVPPPL (year-wise) :

Year	Expenditure (in Rs.)					Total
	Education Sector	Healthcare Sector	Women Empowerment	Reducing in-equalities faced by socially backward groups	Disaster Management	
2017-18	6,68,560.00	29,900.00	0.00	0.00	0.00	6,98,460.00
2018-19	7,85,234.00	4,54,586.00	0.00	0.00	0.00	12,39,820.00
2019-20	7,72,517.00	39,000.00	1,24,125.00	1,76,229.00	1,99,682.00	13,11,553.00
2020-21	14,66,668.00	25,81,132.00	0.00	0.00	1,99,240.00	42,47,040.00
2021-22	0.00	3,11,627.00	0.00	0.00	0.00	3,11,627.00
Total	36,92,979.00	34,16,245.00	1,24,125.00	1,76,229.00	3,98,922.00	78,08,500.00

CSR Activities implemented in FY 2021-22:

Annual Action Plan on CSR for FY 2021-22 was approved by the Board of CVPPPL wherein one CSR activity under Healthcare Sector (sanitation and making available safe drinking water) i.e. "Providing water storage facility, water purification facility and repair/renovation of toilets in 21 schools" for implementation by Pakal Dul HE Project (in 11 schools) and Kiru HE project (in 10 schools) with financial allocation of Rs. 25,54,121.00 was approved.

The activity was initially approved as a single-year activity for implementation in FY 2021-22 and involved providing of 24 water storage tanks (with installation), 46 water purifiers and repair/renovation of 48 toilets in 21 schools. However, the activity could not be completed and was partly implemented in the financial year wherein the water storage tanks and water purifiers were procured and provided to the respective schools whereas the installation of water tanks and repair/renovation of toilets in the schools is under tendering process. Subsequently, the Board reviewed the status of implementation and approved extension in time duration for implementation of the activity and approved the activity as Ongoing Activity with year-wise allocation of the funds. Out of the allocated budget, an amount of Rs. 3,11,627.00 was spent in FY 2021-22 and the remaining unspent amount of Rs. 22,42,494.00 was transferred into "CVPPPL Unspent CSR Account for FY 2021-22" within the specified time period of thirty days from the end of financial year. The unspent amount shall be spent, within the stipulated time period, in pursuance to the applicable CSR norms and the CSR Policy of CVPPPL.

The implementation of approved activity was duly monitored by the Departmental Monitoring Committees constituted at Project Level and also by the Nodal Officer (CSR) in pursuance to the CSR Policy of CVPPPL. Further, the funds allocated for FY 2021-22 have been utilised for the purpose and in the manner as approved by the Board.

The photographs of implementation of the CSR activity in FY 2021-22 are provided in **Appendix-1** and the school-wise list of approved items/works is detailed in **Appendix-2**.

2. Composition of CSR Committee:

In pursuance to Section 135(9) of the Companies Act, the requirement for constitution of CSR Committee is not applicable to CVPPPL and as such the functions of CSR Committee are being discharged by the Board of CVPPPL.

However, one meeting of the previously constituted CSR Committee was held in the financial year 2021-22 on 05.08.2021 as per following details:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sh. Rohit Kansal, IAS	Chairman (Nominee Director)	01	01
2.	Sh. R. P. Goyal	Member (Nominee Director)		01
3.	Sh. A. K. Choudhary	Member (Managing Director)		01

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company:

The CSR Policy of CVPPPL, the CSR Activities approved by the Board and the requisite information regarding CSR Committee are placed in public domain on the website of CVPPPL at the link <https://www.cvppindia.com/CSR.aspx?Policies>.

4. Provide the details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not applicable.

5. Details of amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

S. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
1.	2018-19	N.A.	N.A.
2.	2019-20	N.A.	N.A.
3.	2020-21	3,60,220.00	1,20,073.00
	TOTAL	3,60,220.00	1,20,073.00

6. Average net profit of the company as per section 135 (5):

The average net profit of CVPPPL for FY 2018-19, 2019-20 and 2020-21 was **Rs. 13,24,91,484.00** as per following details:

S. No.	Financial Year	Net Profit (Rs.)	Average Net Profit (Rs.)
1.	2018-19	19,01,77,853.00	13,24,91,484.00
2.	2019-20	19,47,73,715.00	
3.	2020-21	1,25,22,883.00	

7. (a) Two percent of average net profit of the company as per section 135(5):

Rs. 26,49,830.00

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:

Rs. Nil.

(c) Amount required to be set off for the financial year, if any:

Rs. 1,20,073.00

(d) Total CSR obligation for the financial year (7a+7b-7c):

Rs. 25,29,757.00

8. (a) CSR amount spent or unspent for the financial year:

Total Amount spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Total Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
3,11,627.00	22,42,494.00	26.04.2022	NA	Nil	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

One CSR activity was initially approved under Annual Action Plan by the Board of CVPPPL as single-year activity for implementation in financial year 2021-22. However, the activity could be partly implemented in the financial year owing to which the time duration for implementation of the activity was extended by the Board upto 31.03.2023 and the activity was approved as Ongoing Activity.

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
S. No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local Area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current FY (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration No.
1.	Providing water storage facility, water purification facility and repair / renovation of toilets in 21 schools.	Item No. i. Promoting Healthcare (Sanitation and making available safe drinking water)	Yes	J&K	Kishtwar	24 months	25,54,121.00	3,11,627.00	22,42,494.00	Yes	N.A.	N.A.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S. No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local Area (Yes/No)	Location of the Project		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration No.
No other than ongoing activity was undertaken in the financial year 2021-22.									

- (d) Amount spent on Administrative Overheads : Nil
- (e) Amount spent on Impact Assessment, if applicable : Not Applicable
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) : Rs. 3,11,627.00

(g) Excess amount for set off, if any:

S. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135 (5)	25,29,757.00*
(ii)	Total Amount spent for the Financial Year	3,11,627.00
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any.	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

* Statutory CSR obligation of the company as per Section 135(5) after setting off Rs. 1,20,073.00 from the average net profit (of preceding three financial years) of Rs. 26,49,830.00.

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135 (6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer	
No unspent amount from preceding three financial years was available for utilization in FY 2021-22.							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting financial year (in Rs.)	Cumulative amount spent at the end of reporting Financial Year (in Rs.)	Status of the Project – Completed / Ongoing
Not applicable. There were no ongoing projects of preceding financial years.								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

No capital asset was created or acquired through CSR spent in the financial year.

(a) Date of creation or acquisition of the capital asset(s):

Not applicable.

(b) Amount of CSR spent for creation or acquisition of capital asset:

Not applicable.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc:

Not applicable.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):

Not applicable.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

The activity approved under Annual Action Plan on CSR i.e “Providing water storage facility, water purification facility and repair/renovation of toilets in 21 schools” involved two components, out of which the first component i.e. procurement of water storage tanks and water purifiers could only be completed in FY 2021-22 and the procured material was handed over, for immediate use, to the respective schools. However, the second component involving civil works for repair/renovation of toilets and installation of water tanks in the schools is in tendering process and could not be completed in the financial year. The Annual Action Plan on CSR has been amended by the Board and the activity has been approved as Ongoing Activity with extension of its implementation schedule.

Sd/-
Suresh Kumar, IAS (Retd.)
Chairman CVPPPL

Sd/-
Hasan Nadeem
Managing Director CVPPPL

Photographs of Implementation of Ongoing CSR Activity in FY 2021-22



Govt. Middle School Pinjrari, Village Sounder



Govt. Middle School Tapalpura, Village Dool



Govt. Upper Primary School Khripokhnoo, Village Lopara



Govt. Primary School Nagool, Village Dool



Govt. Primary School Dassa, Village Dool



Govt. Middle School Buttpora, Village Dool



Govt. Middle School Malikpora, Village Dool



Govt. Higher Secondary School Dool, Village Dool



Govt. Girls Middle School Karoor, Village Sounder



Govt. Middle School Ekhala, Village Sounder



Govt. Middle School Kiru, Village Galhar



Govt. Primary School Champli, Village Galhar

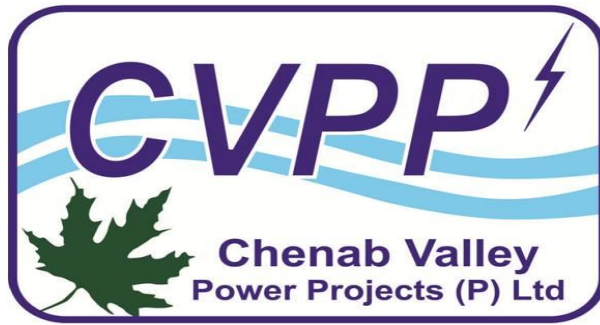
School-wise list of items and works approved under the Ongoing CSR Activity of FY 2021-22

Ongoing CSR Activity	Providing water storage facility, water purification facility and repair/renovation of toilets in 21 schools.
Sector	Healthcare (sanitation and making available safe drinking water).

Name of School identified for CSR activity	Name of Item/Work	Qty.
A. Schools to be strengthened by Pakal Dul HEP (11 schools)		
1. Govt. Middle School Pinjrari, Village Sounder (Dachhan), Zone Marwah, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
2. Govt. Primary School Trethal, Village Sounder (Dachhan), Zone Marwah, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
3. Govt. Middle School Tapalpura, Village Dool, Zone Nagseni, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	04
4. Upper Primary School Khripokhnoo, Village Lopara, (Dachhan), Zone Marwah, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
5. Govt. Primary School Nagool, Village Dool, Zone Nagseni, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	03
6. Govt. Middle School Ekhalha, Village Sounder (Dachhan), Zone Marwah, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
7. Govt. Primary School Dassa, Village Dool, Zone Nagseni, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
8. Govt. Middle School Buttpora, Village Dool, Zone Nagseni, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	05
9. Govt. Girls Middle School Karoor, Village Sounder (Dachhan), Zone Marwah, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	01
10. Govt. Higher Secondary School Dool, Village Dool, Zone Nagseni, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	02
	2. Water Purifier (manual) 20 ltr capacity	05
	3. Repair / renovation of toilets (no. of toilets)	02
11. Govt. Middle School Malikpora Dool, Village Dool, Zone Nagseni, District Kishtwar	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	03
B. Schools to be strengthened by Kiru HEP (10 schools)		
12. Govt High School Pathernaki, Village Galhar, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	02
	2. Water Purifier (manual) 20 ltr capacity	03
	3. Repair / renovation of toilets (no. of toilets)	02
13. Govt Middle School Kiru, Village Galhar, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	03
	3. Repair / renovation of toilets (no. of toilets)	02
14. Govt Middle School Chingnana, Village Galhar, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	01
	2. Repair / renovation of toilets (no. of toilets)	02
15. Govt Middle School Bhaila Chichha, Village Chichha, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
16. Govt High School Galhar, Village Galhar, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	02
	2. Water Purifier (manual) 20 ltr capacity	03
	3. Repair / renovation of toilets (no. of toilets)	02
17. Govt Primary School Gujjar Basti Chicha, Village Chichha, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02

Appendix – 2

Name of School identified for CSR activity	Name of Item/Work	Qty.
18. Govt Middle School Karayani, Village Navnattoo (Piyas), Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
19. Govt Primary School Champli Galhar, Village Galhar, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
20. Govt Middle School Piyas, Village Piyas, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02
21. Govt Middle School Chicha, Village Chicha, Zone Nagseni, District Kishtwar.	1. Water Storage Tank (500 ltr) with installation	01
	2. Water Purifier (manual) 20 ltr capacity	02
	3. Repair / renovation of toilets (no. of toilets)	02



Chenab Valley Power Projects Pvt. Ltd.
Chenab Jal Shakti Bhavan, Opposite Saraswati Dham, Rail Head Complex, Jammu (J&K) - 180012